

Chairman Mr. Yang Zhiqiang and CEO Mr. Chen Dexin visited Metorex

During the period from 4 to 9 September 2016, JCI Chairman Mr. Yang Zhiqiang and CEO Mr. Chen Dexin had field visits to the South African headquarter and Kinsenda Project and Raushi Mine in the DRC as well as a meeting with the DRC prime minister Mr. Augustin MATATA PONYO MAPON. JCI Executive Vice President Mr. Zhang Zhong and Metorex CEO Mr. Qiao Fugui accompanied to the field visits.

Chairman Mr. Yang Zhiqiang was satisfied with the performance of Metorex in various aspects up to now during year. Metorex has achieved remarkable progress in terms of strengthening management, reducing costs and improving profitability, management and technology innovation, project development.

Chairman Mr. Yang Zhiqiang emphasized that the development in Southern Africa is an important strategy to the Jinchuan. Jinchuan is a company specializing in development of Copper and Cobalt. South Africa, the DRC and Zambia have rich resources. Therefore, Jinchuan aims to establish and develop Metorex as a competitive miner which becomes JCI's platform of developing Southern Africa. Only when Metorex successfully reaches in a comprehensive achievement, JCI will realized its goals. Chairman Mr. Yang Zhiqiang would like to see Metorex becomes as the operation highlight, profit contributor and management innovation of JCI by following the below principles: JCI taking the leadership, blending the Chinese and Western culture and management localization. At the same time, it adds value to the staff development and career.

CEO Mr. Chen Dexin raised his job requirements for Metorex: requesting Metorex management must respond proactively to the low long-term metal prices and try all the ways to achieve profitability this year.

